# GANT TRANSPARENT SUPPLY CHAIN STRATEGY 2030

GAN

### THE GANT 2030 SUSTAINABILITY VISION

#### Our vision is to create a more beautiful and sustainable world.

In keeping with GANT's belief that we should Never Stop Learning, we've adopted a philosophy of creating products that are premium, preppy, timeless and designed to have a long life. To celebrate our heritage of being a bio-based businesses, we will continue to source traceable and sustainable plant-based materials globally. This is how we can educate ourselves and act on our ethical, environmental and social responsibilities.

GANT will be a brand known and loved for improving waterways in the world. We believe this conscious, sustainable approach to designing beautiful products is the future of good business.

#### TARGETS

| 2020 | Continue to map strategic partners in Tier 2  |
|------|---|
| 2023 | Increasing transparency within our supply chain by mapping all suppliers in Tier 1 and strategic partners in Tier 2 |
| 2025 |   |

#### HOW TO GET THERE

- Close partnerships with suppliers to enable transparency
- Invest in digital tools to accelerate transparency
- Ensure full value chain traceability through the sustainable fiber staircase

### THE GANT WAY

Transparency is key at GANT. Managing and measuring the environmental and social impact of the different steps within the supply chain is a prerequisite when striving for continuous improvement.

The value chains of the fashion industry are complex and often global. They may be difficult to trace and track, but it is not impossible. And what you can measure, you can manage. Transparency is one of the key accelerators for sustainable operations, which is why it is a key focus area for GANT.

#### We have set two targets in this area:

- Continue to map strategic partners in Tier 2
- Increasing transparency within our supply chain by mapping all suppliers in Tier 1 and strategic partners in Tier 2
- 100% traceability on key raw materials by 2025.

To ensure that we meet these targets we have identified the following key focus areas and actions:

- Close partnerships with suppliers to enable transparency
- Invest in digital tools to accelerate transparency
- Ensure full value chain traceability through the sustainable fiber staircase



JESSICA CEDERBERG WODMAR

#### TRACEABILITY ENABLES TRANSPARENCY

Building long-term relationships with our suppliers has always been a natural part of GANT's heritage. We believe in mutually respectful, cross-cultural communication and engage in open dialogue to ensure that our relations continue to improve. These aspects are key enablers for transparent business relationships with our manufacturing partners and continuous improvement.

One pillar in tracking and measuring our supply chain is digital tools that can be used for accelerating transparency. Examples of tools that we use within the supply chain are the Higg Index Tools, developed by the Sustainable Apparel Coalition. As an example, the Factory Environmental Module (FEM) can be used to measure the environmental impact of our supply chain, as well as setting targets in line with our overall goals and vision.

We also see the need of gaining transparency to be able to support business decisions and make conscious choices based on facts and science. We are therefore working with accredited data and tools as the Higg Index Material Sustainable Index which enables us to choose materials with a low impact on the planet based on life cycle assessment data. This way we can also evaluate our current ways of working and how we can make decisions to achieve our targets as fast as possible. We are also closely following the development of the Textile Exchange Material Change Index and how we can compare ourselves with the industry.

The sustainable fiber staircase strategy that can be found at gant.com/sustainability describes how we work with traceability in order to control that all GANT products are produced according to our standards. All GANT products that are labeled with a sustainability aspect have been produced and are certified according to third party standards. We are also in 2020 going to set science based targets within climate to ensure that we are transparent towards our consumers and the industry.

#### A TRANSPARENT BRAND

To gain transparency and measure social and ethical impact we evaluate all social compliance audits continuously and follow-up with corrective action plans to be able to share best practice amongst our supply chain.

As traceability enables transparency another important focus is the traceability of the different components of the product. A key focus is raw materials as raw materials according to science have a large impact on the final product footprint.

We recognize the need for transparent brands and therefore we have made the decision to share our sustainability strategies on our website. GANT is part of many global partnerships and acknowledges the importance of collective action to build trust and credibility for the industry. SDG 17, Partnerships for the Goals, may be the most important Sustainable Development Goal since transparent partnerships is the fastest way to accelerate sustainable operations. In line with being transparent we report according to UN Global Compact and the UK Modern Slavery Act.

To be able to meet our sustainability goals and vision in line with the <u>2030 Agenda for Sustainable Development</u>, we need to achieve measurable improvements. Transparent supply chains are accelerators for trustworthy data and science-based targets since without transparency we can neither set a baseline nor measure progress.



## CONCLUSION

GANT sees great potential in the challenge of creating a 100% transparent supply chain and business operations. A transparent business relationship is a key pillar of a successful cooperation.

There this is something that is of high value within our sourcing strategy. We know that our best way of creating scalable impact is to measure to manage our full supply chain and the most important enabler is transparency.

We also acknowledge the importance of being transparent towards our consumers and do our utmost to share information continuously to build trust and credibility. We have also shared our sustainability strategies as well as our factory base online to promote transparency within the industry.

GANT believes that the only way towards meeting our 2030 vision as well as the Sustainable Development Goals is to accelerate traceability and measurable improvements by demanding transparency. We know that it will be difficult, but not impossible.

"If you don't know where you're coming from, you don't know where you are going."

BERNARD GANTMACHER